

Entity Name COHOES CITY SD  
 BEDS Code 010500  
 Claim Year 2023-2024



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District Name: COHOES CITY SD  
 Contact Person: STACY MACKEY

District Code: 010500  
 Telephone: (518) 237-0100  
 Tel Extension: 2360

**Property Tax Report Card**

\*\*\*\*Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.\*\*\*\*

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2024-25 Budget Notice to: [emscmgts@nysed.gov](mailto:emscmgts@nysed.gov). This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)."

**Form Due - April 29, 2024**

Form Preparer Name: STACY MACKEY  
 Preparer's Telephone Number: (518) 237-0100

<u>Shaded Fields Will Calculate</u>	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	52,340,637	53,439,681	2.10 %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	17,927,268	18,106,541	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	17,927,268	18,106,541	1.00 %
F. Permissible Exclusions to the School Tax Levy Limit	83,926	88,498	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	17,952,424	18,273,097	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	17,843,342	18,018,043	
I. Difference: (G-H);(negative value requires 60.0% voter approval) <sup>2</sup>	109,082	255,054	
Public School Enrollment	2,068	2,079	0.53 %
Consumer Price Index			4.12 %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2024-25, includes any carryover from 2023-24 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	186,742	185,000
Assigned Appropriated Fund Balance	0	0
Adjusted Unrestricted Fund Balance	6,347,586	2,617,953
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	12.13 %	4.90 %

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital + (add)	CAPITAL RESERVE FUND	For the cost of any object or purpose for which bonds may be issued.	0	0	RESERVE BALANCE UTILIZED FOR THE 2022 CAPITAL PROJECT REFERENDUM - FOR THE RENOVATION, RECONSTRUCTION AND IMPROVEMENT OF DISTRICT BUILDINGS, FACILITIES & ATHLETIC FIELDS. WORK BEGAN IN SUMMER OF 2023.
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation	WORKERS COMP RESERVE	For self-insured Workers Compensation and benefits.	178,809	179,500	NONE
Unemployment Insurance	UNEMPLOYMENT RESERVE	For reimbursement to the State Unemployment Insurance Fund.	42,763	42,850	NONE
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability + (add)		To cover incurred liability claims.			
Tax Certiorari	TAX CERT RESERVE	For tax certiorari settlements.	840,470	1,219,818	ANY USE OF THE TAX CERTIORARI RESERVE SHALL BE IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE SETTLEMENT RESULTS.
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EBLAR RESERVE	For accrued 'employee benefits' due to employees upon termination of service.	420,661	422,000	NONE
Retirement Contribution	RETIREMENT RESERVE (ERS), INCLUDES TRS SUB FUND	For employer retirement contributions to the State and Local Employees' Retirement System.	1,433,815	1,783,328	NONE
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve + (add)	DEBT SERVICE RESERVE	TO COVER DEBT SERVICE PAYMENTS FOR OUTSTANDING DEBT	2,010,187	5,010,187	RESERVE FUNDS ARE TO BE UTILIZED FOR PAYMENT OF OUTSTANDING DEBT

\* NYSED Reserve Guidance: [http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve\\_funds.pdf](http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf)

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

\*\*Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2024-25. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.

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**2023-24 Property Tax Report Card Edit Report and Comments**  
Report Run: 04/18/2024 06:49:28 PM

Run New

There are no exceptions on this edit report.

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