Entity Name	COHOES CITY SD
BEDS Code	010500
Claim Year	2021-2022 ▾ [SET VALUES]

SAMS
NEW YORK STATE EDUCATION DEPARTMENT
STATE AID MANAGEMENT SYSTEM

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District Name: COHOES CITY SD

District Code: 010500

Contact Person: STACY MACKEY

Telephone: (518) 237-0100

Tel Extension: 2360

Form Saved Successfully on 04/06/2022 02:19:11 PM

Property Tax Report Card

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.*****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/.

Please also submit an electronic version (PDF or Word) of your school district's 2022-23 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 25, 2022

Form Preparer Name: STACY MACKEY

Preparer's Telephone Number: (518) 237-0100

Shaded Fields Will Calculate	Budgeted 2021-22 (A)	Proposed Budget 2022-23 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	43,636,917	47,000,525	7.71 %
A. Proposed Tax Levy to Support the Total Budgeted Amount[1]	17,089,321	16,911,647	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable[2]	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	17,089,321	16,911,647	-1.04 %
F. Permissible Exclusions to the School Tax Levy Limit	144,229	83,612	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions[3]	16,945,092	16,828,035	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	16,945,092	16,828,035	
I. Difference: (G-H);(negative value requires 60.0% voter approval)[2]	0	0	
Public School Enrollment	1,950	1,975	1.28 %
Consumer Price Index			4.7 %

[1] Include any prior year reserve for excess tax levy, including interest.

[2] Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

[3] For 2022-23, includes any carryover from 2021-22 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2021-22 (D)	Estimated 2022-23 (E)
Adjusted Restricted Fund Balance	103,442	150,000
Assigned Appropriated Fund Balance	116,989	0
Adjusted Unrestricted Fund Balance	4,625,146	2,225,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	10.60 %	4.73 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital + (add)	CAPITAL RESERVE FUND	For the cost of any object or purpose for which bonds may be issued.	2,035,388	2,035,400	Capital Project Proposition to expend $2,000,000 from the Capital Reserve Fund for the renovation, reconstruction and improvement of district buildings, facilities and athletic fields.
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation	WORKERS COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	177,745	177,750	none
Unemployment Insurance	UNEMPLOYMENT RESERVE FUND	For reimbursement to the State Unemployment Insurance Fund.	42,503	42,515	none
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability + (add)		To cover incurred liability claims.			
Tax Certiorari	TAX CERTIORARI RESERVE FUND	For tax certiorari settlements.	536,026	536,050	Use of the tax certiorari reserve funds shall be in accordance with case settlement results.
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EBLAR RESERVE	For accrued 'employee benefits' due to employees upon termination of service.	418,159	418,180	none
Retirement Contribution	RETIREMENT RESERVE (ERS) - INCLUDES TRS SUB FUND	For employer retirement contributions to the State and Local Employees' Retirement System.	601,313	601,325	none
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve + (add)	DEBT SERVICE RESERVE	Restricted for Debt	1,954,500	1,954,525	none

* NYSED Reserve Guidance: http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds

**Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2022-23. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.

Save	Reset	Save & Ready