

## School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2021-22 School Year	Budget Proposed for the 2022-23 School Year	Contingency Budget for the 2022-23 School Year
Total Budgeted Amount, Not Including Separate Propositions	\$ 43,636,917	\$47,000,525	\$46,312,925
Increase/Decrease for the 2022-23 School Year		\$3,363,608	\$2,676,008
Percentage Increase/Decrease in Proposed Budget		7.71 %	6.13%
Change in the Consumer Price Index		4.7%	
A. Proposed Levy to Support the Total Budgeted Amount	\$17,089,321	\$16,911,647	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
<b>E. Total Proposed School Year Tax Levy (A + B + C - D)</b>	<b>\$17,089,321</b>	<b>\$16,911,647</b>	<b>\$16,224,047</b>
F. Total Permissible Exclusions	\$144,229	\$83,612	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$16,945,092	\$16,828,035	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$16,945,092	\$16,828,035	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions)**	\$0	\$0	
Administrative Component	\$4,458,913	\$5,152,118	\$4,409,304
Program Component	\$31,692,582	\$34,355,872	\$34,718,086
Capital Component	\$7,485,422	\$7,492,535	\$7,185,535
**List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)			
Description			Amount
Capital Project Proposition  SHALL the bond resolution adopted by the Board of Education of the Cohoes City School District on March 23, 2022 authorizing the: (1) renovation, reconstruction and improvement of various District buildings, facilities, sites, athletic fields and tracks, acquisition of original furnishings, equipment, machinery or apparatus required for the purpose for which such buildings, facilities, sites, athletic fields and tracks are to be used and payment of incidental costs related thereto at a maximum cost of \$19,985,700; (2) expenditure of such sum for such purpose, including the expenditure of \$2,000,000 from the Capital Reserve Fund; (3) levy of the necessary tax therefore, to be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education taking into account state aid received and the expenditure from the Capital Reserve Fund; and (4) in anticipation of the collection of such tax, issuance of bonds and notes of the District in the principal amount of not to exceed \$17,985,700?			\$19,985,700

\*NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS: Please submit an electronic version (Word or PDF) of this completed form to: [emscmgt@snyed.gov](mailto:emscmgt@snyed.gov)

Under the Budget Proposed for the 2022-23 School Year
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Estimated Basic STAR Exemption Savings <sup>1</sup>	\$539
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The annual budget vote for the fiscal year 2022-23 by the qualified voters of the Cohoes City School District, Albany County, New York, will be held at Abram Lansing Elementary, Harmony Hill Elementary and Van Schaick Grade school(s) in said district on Tuesday, May 17, 2022 between the hours of 12:00 pm and 9:00 pm, prevailing time in the Abram Lansing Elementary, Harmony Hill Elementary and Van Schaick Grade school(s), at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.