

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2018-19 School Year	Budget Proposed for the 2019-20 School Year	Contingency Budget for the 2019-20 School Year *				
Total Budgeted Amount, Not Including Separate Propositions	\$42,922,173	\$43,867,736	\$43,084,341				
Increase/Decrease for the 2019-20 School Year		\$945,563	\$162,168				
Percentage Increase/Decrease in Proposed Budget		2.20 %	.38%				
Change in the Consumer Price Index		2.44 %					
A. Proposed Levy to Support the Total Budgeted Amount, Net of Reserve	\$15,385,622	\$15,654,871					
B. Levy to Support Library Debt, if Applicable	N/A	N/A					
C. Levy for Non-Excludable Propositions, if Applicable **	N/A	N/A					
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	N/A	N/A					
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$15,385,622	\$15,654,871	\$15,385,622				
F. Total Permissible Exclusions	\$0	\$0					
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$15,385,622	\$15,679,650					
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$15,385,622	\$15,654,871					
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$24,779					
Administrative Component	\$5,393,560	\$4,903,606	\$4,783,964				
Program Component	\$31,333,807	\$31,424,075	\$31,204,822				
Capital Component	\$6,194,806	\$7,540,055	\$7,095,555				
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Description</th> <th style="text-align: right;">Amount</th> </tr> </thead> <tbody> <tr> <td>Capital Reserve Fund – to authorize the expenditure of reserve funds to reconstruct/renovate the roof at Cohoes Middle School and replace the boiler at Harmony Hill Elementary School.</td> <td style="text-align: right;">\$1,000,000</td> </tr> </tbody> </table>				Description	Amount	Capital Reserve Fund – to authorize the expenditure of reserve funds to reconstruct/renovate the roof at Cohoes Middle School and replace the boiler at Harmony Hill Elementary School.	\$1,000,000
Description	Amount						
Capital Reserve Fund – to authorize the expenditure of reserve funds to reconstruct/renovate the roof at Cohoes Middle School and replace the boiler at Harmony Hill Elementary School.	\$1,000,000						

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmqts@nysed.gov

Under the Budget Proposed
for the 2019-20 School Year

Estimated Basic STAR Exemption Savings¹

\$539

The annual budget vote for the fiscal year 2019-2020 by the qualified voters of the Cohoes City School District, Albany County, New York, will be held at Abram Lansing Elementary School, Harmony Hill School, and Van Schaick Grade School, in said district, on Tuesday, May 21, 2019 at between the hours of noon and 9:00pm, prevailing time in the Abram Lansing, Harmony Hill & Van Schaick schools, at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.