

Business Office
7 Bevan Street
Cohoes, NY 12047
518.237.0100
Fax: 518.237.2912



Stark & Basila

October 7, 2015

Certified Public Accountants, P.C.

132 Mohawk Street

PO Box 260

Cohoes, NY 12047

Please accept this letter in response to the June 30, 2015 audited financial statements.

Recommendation 1: General Funds ~

The unreserved Fund Balance at June 30, 2015 is in excess of the four percent permitted under Section 1318 of the Real Property Tax Law.

Cohoes City School District Corrective Action Plan:

The District plans to utilize appropriated fund balance to build on our program offerings for students.

Further, preliminary 2016/2017 forecasts indicate limitations in revenue sources imposed as a result of the Property Tax Cap formulary.

The District would like to thank the Stark & Basila staff for their professional courtesy throughout the audit process. Should you require any additional information please do not hesitate to contact me.

Sincerely,

Stacy Mackey

Cohoes City School District
School Business Official
7 Bevan Street
Cohoes, NY 12047
Phone ~ (518) 237 - 0100, ext 2360
Fax ~ (518) 237 - 2912